

Fiscal Q3'23 Financial Information



\$346M **Billings**



15% Non-GAAP Operating Margin⁵

18% Free Cash Flow Margin

>125% Dollar-based Net Retention Rate

\$1.97B Cash and Short-term Investments

"I am pleased to announce our strong Q3 2023 financial results which I believe validate the measurable business value we deliver to our customers at the CXO level. We are delivering platform innovations to secure our customers' mission critical operations at scale and improve productivity, giving them the competitive edge they need to succeed. As the largest inline security cloud, we are leveraging our rich proprietary data set, with over 300 billion transaction logs per day and trillions of daily data points, to bring Al driven innovations to our customers "

Jay Chaudhry

Chairman and CFO of Zscaler

Growth in Large Enterprise Customers



39% Growth

>7,300 **Total Customers**

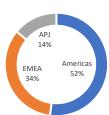
30%

Of the GLOBAL 2000 **FORTUNE 500**

40%

FY'22 Other Key Metrics

Global Presence % of Revenue



Platform Adoption % of Net New ACV



Employees1 % in US vs Non-US



\$72B+ Market **Opportunity**

335M **Users**³



150M Workloads³

Driving customer value at an unparalleled scale



Licensed

seats2



vs. 30 SaaS Company Avg.



Data centers globally

Transactions per day >20x Google⁴

300B+



Market Leader

Gartner Security Service Edge (SSE) Magic Quadrant



Security incidents & policy violations prevented per day

- 2) Total licensed seats as of FY'22 ended July 31, 2022
- 3) Based on Zscaler's analysis of workload market forecast for 2020 from 650 Group,
- 5) Non-GAAP operating margin is defined as GAAP operating margin, excluding stock-based compensation expense and related payroll taxes, amortization expense of acquired intangible assets and restructuring and other charges.