SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*		on*	2. Issuer Name and Ticker or Trading Symbol Zscaler, Inc. [ZS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Sinha Amit</u>			[]	X	Director	10% Owner			
(Last) (Last) (First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)	Other (specify below)			
C/O ZSCALER, INC.			01/06/2022		President of R&D and CTO				
120 HOLGER WA	AY								
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filin	g (Check Applicable			
1 · /	CA	95134		X	Form filed by One Rep	orting Person			
					Form filed by More tha Person	n One Reporting			
(City) ((State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquired, Disposed of, or Denencially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquire (D) (Inst	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	01/06/2022		s		6,000	D	\$262.3544 ⁽¹⁾	76,000 ⁽²⁾	I	See Footnote ⁽³⁾	
Common Stock	01/07/2022		A		38,250(4)	A	\$0	283,218	D		
Common Stock								115,702 ⁽⁵⁾	I	See footnote ⁽⁶⁾	
Common Stock								62,374	Ι	See Footnote ⁽⁷⁾	
Common Stock								62,375	I	See Footnote ⁽⁸⁾	
Common Stock								46,000	I	See Footnote ⁽⁹⁾	
Common Stock								46,000	Ι	See footnote ⁽¹⁰⁾	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$262.3301 to \$262.68, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

2. Reflects 16,000 shares transferred to the Amit & Deepali Sinha Foundation from the Sinha Revocable Trust dated September 24, 2011.

3. The shares are held of record by the Amit & Deepali Sinha Foundation for which the reporting person and his spouse serve as trustees.

4. The reported shares are represented by restricted stock units, or RSUs, which vest in 16 equal quarterly installments beginning on June 15, 2022.

5. Reflects 16,000 shares transferred from the Sinha Revocable Trust dated September 24, 2011 to the Amit & Deepali Sinha Foundation.

6. The shares are held of record by the Sinha Revocable Trust dated September 24, 2011 for which the reporting person serves as trustee.

7. The shares are held of record in trust for the reporting person's minor daughter for which Neha and Piyush Kumar serve as co-trustees.

8. The shares are held of record in trust for the reporting person's minor son for which Neha and Piyush Kumar serve as co-trustees.

9. The shares are held of record by the South Dakota Trust Co. LLC TTEE Sinha Education Excellence Trust.

10. The shares are held of record by the South Dakota Trust Co. LLC TTEE Sinha Family Incentive Trust

Remarks:

<u>/s/ Torrie Nute, by power of</u> <u>attorney</u>

01/10/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.