FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Title of Derivative Security (Instr. 3)	e Conversion Date E or Exercise (Month/Day/Year) if		Execution Date, if any	4. Transaction Code (Instr. B) 5. Num Of Derivat Securif Acquir (A) or Dispos of (D) (Instr. 3 and 5)		vative urities uired or osed) r. 3, 4	Expirat	Exercisable ar ion Date Day/Year)	Ar Se Ur De	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Owners Form: Direct (I or Indire (I) (Instr	Benefic Owners ect (Instr. 4)		
			Ta	able II - Deriva (e.g., p					Disposed ons, conve								Footnote ⁽¹⁴⁾	
Common Stock Common Stock			-			<u> </u>					82,374 48,000		I		Footnote ⁽¹³ See			
Common Stock						+	\perp					82,375		1		See Footnote ⁽¹² See		
Common Stock												149,702		I		See footnote ⁽¹¹⁾		
Common	Stock			07/08/2021			S	3)	383	D	\$227.329	9(10)	261,3	318	Ι)		
Common Stock			07/08/2021	+			3)	1,900	D	\$226.6453 ⁽⁹⁾		261,701		D				
Common				07/08/2021	+		S	_	2,200	D	\$225.596		263,0		I			
Common				07/08/2021	+		S	_	1,000	D	\$224.36		265,8		'			
Common Common				07/08/2021	+		S	_	700	D	\$222.37 ⁴ \$223.42		267,5 266,8		I			
Common				07/08/2021	-		S(i	_	400	D	\$220.73		267,9		I			
Common				07/08/2021	+		M	_	7,000	A	\$5.925		268,3		I			
Common	Stock			07/07/2021			S		5,000	D	\$227		48,0	00	1	[See footnote ⁽²⁾	
Common	Stock			07/07/2021			S		5,000	D	\$227		48,0	00]	[See Footnote ⁽¹⁾	
			Date (Month/Day/Yea	r) if a	Execution Date, if any (Month/Day/Year)		le (Instr.	Of (D) (Instr.	(A) or (D)) or Price		Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Form: Direct (D) or Indirect (I) (Instr. 4)		Indirect Beneficial Ownership (Instr. 4)		
1. Title of	Security (In	str. 3)		e I - Non-Deriv	2A.	. Deemed	3.		4. Securities	Acquir	ed (A) or Disp		5. Amoun	t of	6. Own		7. Nature of	
(City)	(State)		Zip)	<u></u>													
(Street) SAN JOSE CA 95134												X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(Last) (First) (Middle) C/O ZSCALER, INC. 120 HOLGER WAY					07/0	Date of Earliest Transaction (Month/Day/Year) 07/07/2021 4. If Amendment, Date of Original Filed (Month/Day/Year)							below) President of R&D and CTO 6. Individual or Joint/Group Filing (Check Applicable					
Name and Address of Reporting Person* Sinha Amit						2. Issuer Name and Ticker or Trading Symbol Zscaler, Inc. [ZS]							Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title Other (specify barden))					

Explanation of Responses:

\$5.925

Employee Stock Option

(right to

- $1. \ The \ shares \ are \ held \ of \ record \ by \ the \ South \ Dakota \ Trust \ Co. \ LLC \ TTEE \ Sinha \ Education \ Excellence \ Trust.$
- 2. The shares are held of record by the South Dakota Trust Co. LLC TTEE Sinha Family Incentive Trust

07/08/2021

 $3. \ The \ sale \ reported \ in \ the \ Form \ 4 \ was \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan \ adopted \ on \ September \ 29, \ 2020.$

Code Ιv

M

(A) (D)

7,000

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$220.59 to \$220.84, inclusive. The reporting person undertakes to provide

Date

Exercisable

(15)

Expiration

04/10/2027

Date

Title

Stock

Shares

7,000

\$0

85,333

D

to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$222.02 to \$222.95, inclusive.
- 6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$223.03 to \$224.00, inclusive.
- 7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$224.06 to \$224.85, inclusive.
- 8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$225.08 to \$226.06, inclusive.
- 9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$226.14 to \$227.05, inclusive.
- $10. \ The price reported in Column \ 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$227.16 to \$227.45, inclusive.$
- 11. The shares are held of record by the Sinha Revocable Trust dated September 24, 2011 for which the reporting person serves as trustee.
- 12. The shares are held of record in trust for the reporting person's minor son for which Neha and Piyush Kumar serve as co-trustees.
- 13. The shares are held of record in trust for the reporting person's minor daughter for which Neha and Piyush Kumar serve as co-trustees.
- 14. The shares are held of record by the Amit & Deepali Sinha Foundation for which the reporting person and his spouse serve as trustees.
- 15. One-fourth of the shares subject to the option vest on November 1, 2018 and 1/48 of the shares vest monthly thereafter.

Remarks:

/s/ Torrie Nute, by power of attorney

07/07/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.