FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
vvasimigton,	D.O.	20040

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
	Number:	3235-0287						
Estimated average burden								
hours	ner response	e: 0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BLASING KAREN						2. Issuer Name <b>and</b> Ticker or Trading Symbol Zscaler, Inc. [ ZS ]								(Ch	eck all appli Directo	cable)	10% Owner		vner
	CALER, IN	C.	(Middle)					3. Date of Earliest Transaction (Month/Day/Year) 05/10/2021										Other (s below)	specify
(Street)	SE C		9513	4	4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(Si		(Zip)																
Table I - Non-Deriv  1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/V			n 2 (ear) i	2A. Deemed Execution Date,		on Date, Transaction Disposed Of (D) (Instr. 3, 4 and Code (Instr.					5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		. Nature of ndirect eneficial wnership				
								Ť	Code	v	Amount	(A) or (D)	Price		Reported Transact (Instr. 3 a	ion(s)			nstr. 4)
Common Stock				05/10/20	21				M	П	1,500	A	\$	5.82	3,2	,263		D	
Common Stock		05/10/20	21				S <sup>(1)</sup>	П	580	D	\$165	.5993 <sup>(2</sup>	2) 2,6	683		D			
Common Stock			05/10/20	021				S <sup>(1)</sup>		580	D	\$166	.4325 <sup>(</sup>	3) 2,1	103		D		
Common Stock 05/10/2			05/10/20	21				S <sup>(1)</sup>		300	D	\$167	′.3076 <sup>(</sup>	1,8	1,803		D		
Common	ommon Stock 05/10/2021			21	1			S <sup>(1)</sup>		40	D	\$168.34 <sup>(5)</sup>		1,7	1,763		D		
Common Stock													25,624				ee ootnote <sup>(6)</sup>		
		Т	able	ا - Deriva (e.g., ۱							sposed o				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Exec if any	Execution Date, if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate Exer ration I nth/Day		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e Owi s Form ally Dire or li g (I) (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exer	rcisable	Expiration Date	Title	OI N Of	umber					
Employee Stock Option (right to buy)	\$5.82	05/10/2021			M			1,500		(7)	03/02/2027	, Comn Stoo		1,500	\$0	141,83	34	D	

## **Explanation of Responses:**

- 1. The sale reported in the Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted on January 2, 2021.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$164.97 to \$165.93, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) through (5) to this Form 4.
- 3. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$165.99 to \$166.97, inclusive.
- 4. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$167.01 to \$167.81, inclusive.
- 5. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$168.31 to \$168.37, inclusive.
- 6. The shares are held of record by The Blasing Family Revocable Trust U/A dtd 12/22/2005 for which the reporting person serves as trustee.
- 7. The shares subject to the options are fully vested and immediately exercisable

## Remarks:

/s/ Torrie Nute, by power of attorney

05/11/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.