FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Sinha Amit						2. Issuer Name <b>and</b> Ticker or Trading Symbol Zscaler, Inc. [ ZS ]										Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner						
	(Last) (First) (Middle) C/O ZSCALER, INC. 120 HOLGER WAY					3. Date of Earliest Transaction (Month/Day/Year) 06/24/2021										X Officer (give title Other (specify below)  President of R&D and CTO						
(Street) SAN JOSE CA 95134				34	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City)	(St			reisuil																		
		Tab	le I	- Non-Deri				_				-				_						
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Yo	ear)   E	any	med on Date, Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Ac Disposed Of (D)		Acquii (D) (In:	cquired (A) or D) (Instr. 3, 4 and 5)			Securities Beneficial	eneficially wned Following		Direct ndirect r. 4)	Indire Bene	ficial ership
									Code	v	Am	ount	(A) or (D)	Price	)	- 1	Transactio (Instr. 3 an				(IIISII	. 4)
Common	Stock			06/24/202	1				M		7	,000	A	\$	5.925		268,3	318	I	)		
Common Stock 06/24/202				1				S <sup>(1)</sup>		2,898		D	\$21	\$219.5596(2)		265,420		D				
Common Stock 06/24/2				06/24/202	1			S <sup>(1)</sup>		2	,197	D	\$22	\$220.8022(3)		263,223		D				
Common Stock 06/24				06/24/202	1				S <sup>(1)</sup>	Ш	1	,905	D	\$22	\$221.6064(4)		261,318		D			
Common Stock																	149,7	702	]		See foot	note <sup>(5)</sup>
Common Stock																	82,3	74	]		See Foot	tnote <sup>(6)</sup>
Common Stock																82,375		I		See Footnote <sup>(7)</sup>		
Common Stock																48,000				See Foot	tnote <sup>(8)</sup>	
Common Stock																53,000		I		See footnote <sup>(9)</sup>		
Common Stock																53,000		I		See Footnote <sup>(10)</sup>		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if a	3A. Deemed Execution Date, if any (Month/Day/Year)		action (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expiration (Month/D		cercisable and		7. An Se Un	7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivativ Security (Instr. 5)		9. Number derivative Securities Benefic Owned Following Reporter Transactures (Instr. 4)	ve Owner es Form: ially Direct or Indii (I) (Inst d tion(s)		hip O) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Da: Exc	te ercisabl		Expiratior Date	n Tit	le	Amount or Number of Shares	er						
Employee Stock Option (right to buy)	\$5.925	06/25/2021		M		7,00		)	(11)	04/10/2027			Common Stock		\$0		92,333		D			

## **Explanation of Responses:**

- 1. The sale reported in the Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted on September 29, 2020.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$219.16 to \$220.12, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) through (4) to this Form 4.
- 3. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$220.19 to \$221.16, inclusive.
- 4. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$221.22 to \$222.03, inclusive.
- 5. The shares are held of record by the Sinha Revocable Trust dated September 24, 2011 for which the reporting person serves as trustee.
- 6. The shares are held of record in trust for the reporting person's minor daughter for which Neha and Piyush Kumar serve as co-trustees.
- 7. The shares are held of record in trust for the reporting person's minor son for which Neha and Piyush Kumar serve as co-trustees.
- 8. The shares are held of record by the Amit & Deepali Sinha Foundation for which the reporting person and his spouse serve as trustees.
- 9. The shares are held of record by the South Dakota Trust Co. LLC TTEE Sinha Family Incentive Trust

 $10. \ The \ shares \ are \ held \ of \ record \ by \ the \ South \ Dakota \ Trust \ Co. \ LLC \ TTEE \ Sinha \ Education \ Excellence \ Trust.$ 

11. One-fourth of the shares subject to the option vest on November 1, 2018 and 1/48 of the shares vest monthly thereafter.

## Remarks:

/s/ Torrie Nute, by power of attorney

06/24/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.