FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	OVAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

LER, INC	2.	Middle)				2. Issuer Name and Ticker or Trading Symbol Zscaler, Inc. [ZS]								ctor		6 Owner
CA		(Last) (First) (Middle) C/O ZSCALER, INC. 110 ROSE ORCHARD WAY					3. Date of Earliest Transaction (Month/Day/Year) 11/01/2018								er (give title w) O & EVP o		er (specify ow) d Ops
(Street) SAN JOSE CA 95134 (City) (State) (Zip)				- 4. li	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
	Tab	eI-	Non-Deri\	ative	Sec	uritie	s A	cquir	ed, [Disposed o	of, or E	Benefic	ially	Owne	ed		
1. Title of Security (Instr. 3) 2. Total (Mo				- 1	Execution Date,		te,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			5. Amount of Securities Beneficially Owned Followin Reported		ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership
							Ī	Code	v	Amount	(A) or (D)	Price		Transa	ction(s) and 4)		(Instr. 4)
Common Stock 11/01/2018						8		S ⁽¹⁾		3,327	D	\$36.24	105 ⁽²⁾	1,139,690		I	See footnote ⁽³⁾
Common Stock 11/01/2018								S ⁽¹⁾		100	D	\$36.	79	1,1	39,590	I	See footnote ⁽³⁾
Common Stock 11/01/2018						8				1,380	D	\$38.74	199 ⁽⁴⁾	1,138,210		I	See footnote ⁽³⁾
Common Stock														12	25,000	D	
Common Stock														42	1,059	I	See footnote ⁽⁵⁾
	Ta	ble I												wned			
Derivative Conversion Date Execution Date, T Security or Exercise (Month/Day/Year) if any					saction of Derivative Securities Acquired (A) or Disposed of (D)			Expiration Date (Month/Day/Year)			and 4)		Deri Sec (Ins	ivative urity	derivative Securities Beneficially Owned Following Reported	Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)
OC.	k version kercise e of vative	k Ta version Date (Month/Day/Year) e of (wathing the control of	Table I Version Version (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year)	Table II - Derivat (e.g., pi version Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date Execution Date, if any (Month/Day/Year)	Table II - Derivative S (e.g., puts, of general services of (Month/Day/Year) Table II - Derivative S (e.g., puts, of general services of general	Table II - Derivative Securi (e.g., puts, calls, puts, calls, sersion Date (Month/Day/Year) 3. 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Date Exercisable and Expiration Date (Month/Day/Year) 7. Title Amount Code (Instr. 8) 7. Title Acquired (A) or Disposed of (D) (Instr. 3, 4)	Table II - Derivative Securities Acquired, Disposed of, or Beneficia (e.g., puts, calls, warrants, options, convertible securities of (Month/Day/Year) 3. Transaction Date (Execution Date (Instr. 8) 3A. Deemed Execution Date (Instr. 8) 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (Month/Day/Year) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) 7. Title and Amount of Securities Underlying Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Or (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 33. Deemed Execution Date (Instr. 8) 5. 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Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities (Month/Day/Year) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Securities Underlying Derivative Security (Instr. 5) 8. Price of Derivative Securities Underlying Derivative Security (Instr. 5) 9. Number of Expiration Date (Month/Day/Year) (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount Amount	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (Month/Day/Year) Acquired (A) or Disposed of (D) Derivative Securities (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Underlying Derivative Securities Underlying Derivative Securities Underlying Derivative Securities (Instr. 3) Amount Security (Instr. 3) Amount Manual Manu

Explanation of Responses:

- 1. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted on June 29, 2018.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$35.67 to \$36.62, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) and (4) to this Form 4.
- 3. The shares are held of record by the Sinha Revocable Trust dated September 24, 2011 for which the reporting person serves as trustee.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$38.30 to \$38.98, inclusive.
- 5. The shares are held of record by the ADRR Trust for which Neha Kumar serves as trustee.

Remarks:

/s/ Torrie Nute, by power of <u>attorney</u> ** Signature of Reporting Person

11/05/2018

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.