SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

l	OMB Number: 3235-0287									
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l	hours per response:	0.5								

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add	2. Issuer Name and Ticker or Trading Symbol Zscaler, Inc. [ZS]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Sinha Amit									Director	109	6 Owner			
(Last)	(First)	dle)	3. Date of Earliest Transaction (Month/Day/Year)							Officer (give title below)	e Oth bel	er (specify ow)		
C/O ZSCALE		11/11/2021						President of R&D and CTO						
120 HOLGER														
(Street)		4. If Amendment, D	ate of C	Drigina	al Filed (Mont	h/Day/Ye		6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) SAN JOSE	CA	34								Form filed by One Reporting Person				
											Form filed by More than One Reporting			
(City)	(State)	(Zip)									Person			
		Table I	- Non-Derivat	ive Securities	Acqu	ired	, Dispose	d of, o	r Benefic	ially	Owned			
1. Title of Security (Instr. 3) Date (Month/Day/Yea				2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)		(11311.4)				
Common Stock	11/11/2021		М		7,000	A	\$5.925		261,252	D				
Common Stock	(11/11/2021		S ⁽¹⁾		1.874	D	\$343,364	3 ⁽²⁾	259.378	D			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed O	s Acquire f (D) (Inst	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	11/11/2021		М		7,000	Α	\$5.925	261,252	D		
Common Stock	11/11/2021		S ⁽¹⁾		1,874	D	\$343.3643(2)	259,378	D		
Common Stock	11/11/2021		S ⁽¹⁾		900	D	\$344.1922 ⁽³⁾	258,478	D		
Common Stock	11/11/2021		S ⁽¹⁾		1,200	D	\$345.3517(4)	257,278	D		
Common Stock	11/11/2021		S ⁽¹⁾		2,292	D	\$346.4306 ⁽⁵⁾	254,986	D		
Common Stock	11/11/2021		S ⁽¹⁾		734	D	\$347.3558(6)	254,252	D		
Common Stock								46,000	Ι	See footnote ⁽⁷⁾	
Common Stock								46,000	Ι	See Footnote ⁽⁸⁾	
Common Stock								131,702	Ι	See footnote ⁽⁹⁾	
Common Stock								72,375	Ι	See Footnote ⁽¹⁰⁾	
Common Stock								72,374	Ι	See Footnote ⁽¹¹⁾	
Common Stock								66,000	Ι	See Footnote ⁽¹²⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	oosed D) tr. 3, 4	Expiration Da	6. Date Exercisable and Expiration Date (Month/Day/Year) Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$5.925	11/11/2021		М			7,000	(13)	04/10/2027	Common Stock	7,000	\$0	22,333	D	

Explanation of Responses:

1. The sale reported in the Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted on September 29, 2020.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$342.86 to \$343.77, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes to this Form 4.

3. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$343.87 to \$344.61, inclusive.

4. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$344.91 to \$345.84, inclusive.

5. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$345.99 to \$346.89, inclusive.

6. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$347.05 to \$347.74, inclusive.

7. The shares are held of record by the South Dakota Trust Co. LLC TTEE Sinha Family Incentive Trust

8. The shares are held of record by the South Dakota Trust Co. LLC TTEE Sinha Education Excellence Trust.

9. The shares are held of record by the Sinha Revocable Trust dated September 24, 2011 for which the reporting person serves as trustee.

10. The shares are held of record in trust for the reporting person's minor son for which Neha and Piyush Kumar serve as co-trustees.

11. The shares are held of record in trust for the reporting person's minor daughter for which Neha and Piyush Kumar serve as co-trustees.

12. The shares are held of record by the Amit & Deepali Sinha Foundation for which the reporting person and his spouse serve as trustees.

13. One-fourth of the shares subject to the option vest on November 1, 2018 and 1/48 of the shares vest monthly thereafter.

Remarks:

/s/ Torrie Nute, by power of

<u>attorney</u>

<u>11/15/2021</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.