SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Sinha Amit	2. Issuer Name an <u>Zscaler, Inc.</u>		or Tra	ading Symbol		5. Relationship of Reporting Person(s) to Issu (Check all applicable) X Director 10% Own					
(Last) (First) (Min C/O ZSCALER, INC. 120 HOLGER WAY		3. Date of Earliest 01/21/2021	Transac	tion (N	Month/Day/Ye		X Officer (give tit below)	le Oth	ner (specify ow)		
(Street) SAN JOSE CA 95 (City) (State) (Zip	134	4. If Amendment, D	Date of C	Drigina	al Filed (Mont		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table	I - Non-Derivat	ive Securities	Acqu	ired	, Dispose	d of, o	r Beneficia	lly Owned			
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed O	s Acquire f (D) (Inst	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	01/21/2021		М		7,000	A	\$5.925	256,646	D		
Common Stock	01/21/2021		S ⁽¹⁾		1,700	D	\$212.5685 ⁽⁾) 254,946	D		
Common Stock	01/21/2021		S ⁽¹⁾		3,397	D	\$213.5226 ⁽⁾) 251,549	D		
Common Stock	01/21/2021		S ⁽¹⁾		1,100	D	\$ 214.5682 ⁽⁴⁾ 250,449		D		
Common Stock	01/21/2021		S ⁽¹⁾		600	D	\$215.3967 ^{(!}) 249,849	D		
Common Stock	01/21/2021		S ⁽¹⁾		203	D	\$217.7486) 249,646	D		
Common Stock								149,702	I	See footnote ⁽⁷⁾	
Common Stock								82,375	I	See Footnote ⁽⁸⁾	
Common Stock								82,374	I	See Footnote ⁽⁹⁾	

Common StockImage: See StoreSee StoreSee StoreSee StoreSee StoreSee StoreSee StoreSee StoreSee StoreSee StoreStoreSee Store<t

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I	oosed D) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of Securities Underlying Derivative	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$5.925	01/21/2021		М			7,000	(13)	04/10/2027	Common Stock	7,000	\$0	176,333	D	

Explanation of Responses:

1. The sale reported in the Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted on September 29, 2020.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$211.19 to \$212.94, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) through (6) to this Form 4.

3. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$213.00 to \$213.92, inclusive.

4. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$214.00 to \$214.99, inclusive.

5. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$215.01 to \$215.72, inclusive.

6. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$217.50 to \$217.99, inclusive.

- 7. The shares are held of record by the Sinha Revocable Trust dated September 24, 2011 for which the reporting person serves as trustee.
- 8. The shares are held of record in trust for the reporting person's minor son for which Neha and Piyush Kumar serve as co-trustees.
- 9. The shares are held of record in trust for the reporting person's minor daughter for which Neha and Piyush Kumar serve as co-trustees.
- 10. The shares are held of record by the South Dakota Trust Co. LLC TTEE Sinha Family Incentive Trust
- 11. The shares are held of record by the South Dakota Trust Co. LLC TTEE Sinha Education Excellence Trust.
- 12. The shares are held of record by the Amit & Deepali Sinha Foundation for which the reporting person and his spouse serve as trustees.
- 13. One-fourth of the shares subject to the option vest on November 1, 2018 and 1/48 of the shares vest monthly thereafter.

Remarks:

/s/ Torrie Nute, by power of

<u>attorney</u>

<u>01/22/2021</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.