SEC Form 4

FORM 4

UNITED STATES	SECURITIES AND	EXCHANGE	COMMISSION
	Washington, D.C. 2	20549	

OMB APPROVAL

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	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add Giancarlo C		ng Person [*]	2. Issuer Name an Zscaler, Inc.		ading Symbol		tionship of Report all applicable) Director	• • • •	o Issuer Owner		
(Last)	(First)	(Middle)	3. Date of Earliest 12/01/2023	Transaction (N	/lonth/Day/Year)		Officer (give title below)	e Othe belo	er (specify w)		
C/O ZSCALE 120 HOLGER	· · · · · · · · · · · · · · · · · · ·		4. If Amendment, I	Date of Origina	I Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Gro	up Filing (Checl	k Applicable		
						X	Form filed by O	ne Reporting Pe	erson		
(Street) SAN JOSE	СА	95134					Form filed by M Person	ore than One R	eporting		
			Rule 10b5-	I(c) Tran	saction Indication	*					
(City)	(State)	(Zip)	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.								
		Table I - Non-Derivat	tive Securities	Acquired,	Disposed of, or Benef	icially	Owned				
1. Title of Securi	ty (Instr. 3)	2. Transaction	2A. Deemed	3. Transation	4. Securities Acquired (A) or		5. Amount of	6. Ownership			

sposed Of (D) (Instr. 3, 4 and 5) rm: Direc Indirect Beneficial Securities Beneficially if any (Month/Day/Year) (Month/Dav/Year) Code (Instr. (D) or 8) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (A) or (D) Code v Amount Price (Instr. 3 and 4) See 12/01/2023 \$197.3984(1) 17,824 Common Stock S 8 9 1 2 D I footnote⁽²⁾ See Common Stock 12/01/2023 S 8.912 D \$197.3419(3) 17,824 I footnote(4) Common Stock 192,090 D See Common Stock 125,000 I footnote⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction of		6. Date Exerc Expiration Da (Month/Day/Y	ation Date Amount o h/Day/Year) Securities Underlyin Derivative		Amount of Derivative Securities Security Jnderlying (Instr. 5) Derivative Security (Instr.		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$197.25 to \$197.79, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (1) and (3) to this Form 4.

2. The shares are held of record by The 2012 Gianna Marie Giancarlo Trust UAD 12/26/12 for which the reporting person serves as a trustee.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$197.22 to \$197.525, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (1) and (3) to this Form 4.

4. The shares are held of record by The 2012 Marielle Christina Giancarlo Trust UAD 12/26/12 for which the reporting person serves as a trustee.

5. The shares are held of record by The Charles H. & Dianne G. Giancarlo Family Trust U/D/T 11/2/98 for which the reporting person serves as trustee.

Remarks:

/s/ Torrie Nute, by power of

attorney.

12/01/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.