SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				2. Issuer Name and Zscaler, Inc.		ling Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
BLASING	<u>KAREN</u>			<u>Bocalei, iiici</u> [X	Director	10%	Owner		
(Last) (First) (Middle) C/O ZSCALER, INC.				3. Date of Earliest T 05/24/2021	Othe	er (specify w)						
120 HOLGER WAY				4. If Amendment, Da	ate of Original	Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) SAN JOSE	CA	9513	4				X	Form filed by Or Form filed by Mo Person				
(City)	(State)	(Zip)										
		Table I	Non-Derivat	ive Securities	Acquired,	Disposed of, or Benefi	cially	Owned				
1. Title of Securi	ty (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A) or		5. Amount of	6. Ownership	7. Nature of		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	05/24/2021		М		1,500	A	\$5.82	3,263	D	
Common Stock	05/24/2021		S ⁽¹⁾		80	D	\$172.5125 ⁽²⁾	3,183	D	
Common Stock	05/24/2021		S ⁽¹⁾		620	D	\$174.3271(3)	2,563	D	
Common Stock	05/24/2021		S ⁽¹⁾		800	D	\$ 175.1738 ⁽⁴⁾	1,763	D	
Common Stock								25,624	Ι	See footnote ⁽⁵⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) (Disp of (I	oosed D) tr. 3, 4	Expiration Date (Month/Day/Year) ed		tion Date Amount of h/Day/Year) Securities		t of Derivative les Security ring (Instr. 5) ive Security		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$5.82	05/24/2021		М			1,500	(6)	03/02/2027	Common Stock	1,500	\$0	140,334	D	

Explanation of Responses:

1. The sale reported in the Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted on January 2, 2021.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$172.14 to \$172.69, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) through (4) to this Form 4.

3. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$173.74 to \$174.68, inclusive.

4. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$174.745 to \$175.68, inclusive.

5. The shares are held of record by The Blasing Family Revocable Trust U/A dtd 12/22/2005 for which the reporting person serves as trustee.

6. The shares subject to the options are fully vested and immediately exercisable.

Remarks:

<u>/s/ Torrie Nute, by power of</u> <u>attorney</u>

05/25/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.