SEC Form 4
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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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l	hours per response:	0.5										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Sinha Amit	2. Issuer Name <b>and</b> Zscaler, Inc.		or Tra	ading Symbol	(Che	elationship of Report ck all applicable)	109	% Owner			
(Last) (First) C/O ZSCALER, INC. 120 HOLGER WAY	3. Date of Earliest T 07/22/2021	Fransac	tion (N	/onth/Day/Ye	У	President of R&D and CTO					
(Street) SAN JOSE CA	95134	4. If Amendment, D	ate of C	Drigina	ll Filed (Mont	<ul> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>					
(City) (State)	(Zip) ble I - Non-Derivat	ive Securities	Acau	ired	. Dispose	d of. c	r Benefi	ciall	v Owned		
1. Title of Security (Instr. 3)	2A. Deemed Execution Date, if any (Month/Day/Year)	3.		4. Securities Acquired (A) or				5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	07/22/2021		М		7,000	A	\$5.92	5	268,318	D	İ
Common Stock	07/22/2021		<b>S</b> <sup>(1)</sup>		566	D	\$231.77	<b>03</b> <sup>(2)</sup>	267,752	D	
Common Stock	07/22/2021		<b>S</b> <sup>(1)</sup>		300	D	\$232.3	7 <sup>(3)</sup>	267,452	D	
Common Stock	07/22/2021		<b>S</b> <sup>(1)</sup>		1,000	D	\$233.67	<b>74</b> (4)	266,452	D	
Common Stock	07/22/2021		<b>S</b> <sup>(1)</sup>		3,134	D	\$235.79	08 <sup>(5)</sup>	263,318	D	
Common Stock	07/22/2021		<b>S</b> <sup>(1)</sup>		1,900	D	\$236.61	26 <sup>(6)</sup>	261,418	D	
Common Stock	07/22/2021		<b>S</b> <sup>(1)</sup>		100	D	\$237.2	28	261,318	D	
Common Stock									149,702	I	See footnote <sup>(7)</sup>
Common Stock									82,375	I	See Footnote <sup>(8)</sup>
Common Stock									82,374	I	See Footnote <sup>(9)</sup>
Common Stock									48,000	I	See footnote <sup>(10)</sup>
Common Stock									48,000	I	See Footnote <sup>(11)</sup>
Common Stock									48,000	I	See Footnote <sup>(12)</sup>
	Table II - Derivativ (e.g., put	ve Securities A s, calls, warra	cquir nts, o	ed, I ptio	Disposed ns, conve	of, or ertible	Benefici securitie	ally es)	Owned	- -	

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$5.925	07/22/2021		М			7,000	(13)	04/10/2027	Common Stock	7,000	\$0	78,333	D	

### Explanation of Responses:

1. The sale reported in the Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted on September 29, 2020.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$231.03 to \$232.02, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) through (6) to this Form 4.

3. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$232.15 to \$232.79, inclusive.

4. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$233.31 to \$234.28, inclusive.

5. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$235.19 to \$236.18, inclusive.

6. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$236.19 to \$237.15, inclusive.

7. The shares are held of record by the Sinha Revocable Trust dated September 24, 2011 for which the reporting person serves as trustee.

8. The shares are held of record in trust for the reporting person's minor son for which Neha and Piyush Kumar serve as co-trustees.

9. The shares are held of record in trust for the reporting person's minor daughter for which Neha and Piyush Kumar serve as co-trustees.

10. The shares are held of record by the South Dakota Trust Co. LLC TTEE Sinha Family Incentive Trust

11. The shares are held of record by the South Dakota Trust Co. LLC TTEE Sinha Education Excellence Trust.

12. The shares are held of record by the Amit & Deepali Sinha Foundation for which the reporting person and his spouse serve as trustees.

13. One-fourth of the shares subject to the option vest on November 1, 2018 and 1/48 of the shares vest monthly thereafter.

**Remarks:** 

#### /s/ Torrie Nute, by power of <u>attorney</u>

07/26/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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