SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				2. Issuer Name and Zscaler, Inc.		or Tra	ading Symbol				lationship of Repor ck all applicable) Director	• • • •	to Issuer % Owner	
						I		Office and (address shift)		her (specify				
(Last)	3. Date of Earliest 7	Fransac	tion (N	/onth/Day/Ye	ar)		Х	below)		low)				
C/O ZSCALE	04/01/2021							President o	f R&D and O	CTO				
120 HOLGER														
		4. If Amendment, D	ate of C	Drigina	l Filed (Montl	h/Day/Ye			lividual or Joint/Gro	oup Filing (Che	k Applicable			
(Street)									I	Line) X Form filed by One Reporting Person				
SAN JOSE	CA	9513	34							Л	Form filed by C	1 0		
	(0+++-)	(7:-)									Person		toporting	
(City)	(State)	(Zip)												
		Table I	- Non-Derivat	ive Securities	Acqu	ired,	, Dispose	d of, o	r Benefic	cially	/ Owned			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock	:		04/01/2021		М		7,000	A	\$5.92	5	248,533	D		
Common Stock	:		04/01/2021		S ⁽¹⁾		800	D	\$175.425	56 ⁽²⁾	247,733	D		
Common Stock	:		04/01/2021		S ⁽¹⁾		2,000	D	\$176.34	4 (3)	245,733	D		
Common Stock	:		04/01/2021		S ⁽¹⁾		2,400	D	\$177.307	7 9 ⁽⁴⁾	243,333	D		
Common Stock	:		04/01/2021		S ⁽¹⁾		1,600	D	\$178.291	13(5)	241,733	D		
Common Stock			04/01/2021		S ⁽¹⁾		200	D	\$179.57	5 ⁽⁶⁾	241,533	D		
Common Stock											149,702	I	See footnote ⁽⁷⁾	
Common Stock	:										82,375	I	See Footnote ⁽⁸⁾	
					<u> </u>				<u> </u>				<u> </u>	

				- ,		Footnote ⁽⁸⁾
Common Stock				82,374	I	See Footnote ⁽⁹⁾
Common Stock				48,000	Ι	See Footnote ⁽¹⁰⁾
Common Stock				53,000	Ι	See footnote ⁽¹¹⁾
Common Stock				53,000	I	See Footnote ⁽¹²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) Disp of (I	oosed D) tr. 3, 4	6. Date Exerc Expiration D (Month/Day/)	ate	e Amount of		ount of Derivative urities Security erlying (Instr. 5) vative Security		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$ 5.925	04/01/2021		м			7,000	(13)	04/10/2027	Common Stock	7,000	\$0	134,333	D	

Explanation of Responses:

1. The sale reported in the Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted on September 29, 2020.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$174.71 to \$175.67, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) through (6) to this Form 4.

3. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$175.80 to \$176.79, inclusive.

4. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$176.80 to \$177.77, inclusive.

5. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$177.85 to \$178.82, inclusive.

6. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$179.32 to \$179.83, inclusive.

- 7. The shares are held of record by the Sinha Revocable Trust dated September 24, 2011 for which the reporting person serves as trustee.
- 8. The shares are held of record in trust for the reporting person's minor son for which Neha and Piyush Kumar serve as co-trustees.
- 9. The shares are held of record in trust for the reporting person's minor daughter for which Neha and Piyush Kumar serve as co-trustees.
- 10. The shares are held of record by the Amit & Deepali Sinha Foundation for which the reporting person and his spouse serve as trustees.
- 11. The shares are held of record by the South Dakota Trust Co. LLC TTEE Sinha Family Incentive Trust
- 12. The shares are held of record by the South Dakota Trust Co. LLC TTEE Sinha Education Excellence Trust.
- 13. One-fourth of the shares subject to the option vest on November 1, 2018 and 1/48 of the shares vest monthly thereafter.

Remarks:

<u>/s/ Torrie Nute, by power of</u>

<u>attorney</u>

04/01/2021 Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.