FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Sinha Amit						2. Issuer Name <b>and</b> Ticker or Trading Symbol Zscaler, Inc. [ ZS ]								(Ch	Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner						
	CALER, IN	c.	(Midd	lle)		3. Date of Earliest Transaction (Month/Day/Year) 04/29/2021									X Officer (give title Other (specify below) below)  President of R&D and CTO						
120 HOLGER WAY							If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) SAN JOSE CA 95134															Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting						
(City)	(S	tate)	(Zip)												Perso	n					
		Tab	le I	- Non-Deri	/ativ	e Sec	uritie	es A	cqui	red,	Dispose	d of, o	or Be	neficiall	y Owned	d					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year	ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)	, Tr	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5					rities ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct In ndirect B r. 4) O	Nature of direct eneficial wnership				
								C	Code V		Amount	(A) or (D)				Reported Transaction (Instr. 3 and		(1)	nstr. 4)		
Common	Stock			04/29/202	1				M		7,000	A	\$	5.925	276,	192	I	)			
Common	Stock			04/29/202	1			5	S <sup>(1)</sup>		1,000	D	\$18	85.859 <sup>(2)</sup>	275,	192	I	)			
Common	Stock			04/29/202	1			S	5(1)		2,284	D	\$18	36.801 <sup>(3)</sup>	272,	908	I	)			
Common	Stock			04/29/202	1			5	S <sup>(1)</sup>		700	D	\$18	7.6971 <sup>(4)</sup>	272,	208	I				
Common	Stock			04/29/202	1			5	S <sup>(1)</sup>		1,200	D	\$18	9.0475(5)	271,	800	I	)			
Common	Stock			04/29/202	1			5	S <sup>(1)</sup>		700	D	\$18	9.9357(6)	270,	308	I				
Common	Stock			04/29/202	1			5	S <sup>(1)</sup>		300	D	\$19	1.5333 <sup>(7)</sup>	270,	800	I	)			
Common	Stock			04/29/202	1			5	S <sup>(1)</sup>		700	D	\$19	3.1329(8)	269,	308	I				
Common	Stock			04/29/202	1			5	S <sup>(1)</sup>		116	D		\$196	269,	192	I	)			
Common	Stock														149,	702	1		ee ootnote <sup>(9)</sup>		
Common	Stock														82,3	374	]		ee ootnote <sup>(10)</sup>		
Common	Common Stock														82,375		1		ee ootnote <sup>(11)</sup>		
Common	Stock														48,000		1		ee ootnote <sup>(12)</sup>		
Common	Stock														53,000		1		ee ootnote <sup>(13)</sup>		
Common Stock													53,000		]		ee ootnote <sup>(14)</sup>				
		Т	able	e II - Deriva ر ,.e.g.,							isposed s, conve				Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Exe if an	any '	4.	action	5. Nu of Deriv Secu Acqu (A) or Dispo	mber ative rities ired osed	6. Date Expiration (Month/Date es		ercisable an Date	d 7. Am Sei Un De	Fitle and lount of curities derlying	d f g Security	8. Price of Derivative Security (Instr. 5)	9. Numb derivati Securiti Benefic Owned Followin Reporte Transac	ve ies ially ng ed	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
					(Instr. 3, and 5)		. 3, 4	4						(Instr. 4							
					Cod-	v		(D)	Date	e rcisabl	Expiration	on Titl	0	Amount or Number of							
Employee Stock Option (right to buy)	\$5.925	04/29/2021			M	, v		7,000		(15)	04/10/20	)27 Co	mmon tock	7,000	\$0	120,	333	D			
J/	l	I.	<u></u>																1		

## **Explanation of Responses:**

- 1. The sale reported in the Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted on September 29, 2020.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$185.29 to \$186.25, inclusive. The reporting person undertakes to provide

to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) through (8) to this Form 4.

- 3. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$186.38 to \$187.37, inclusive.
- 4. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$187.39 to \$188.00, inclusive.
- 5. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$188.52 to \$189.42, inclusive.
- 6. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$189.55 to \$190.48, inclusive.
- 7. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$191.04 to \$191.89, inclusive.
- 8. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$192.72 to \$193.45, inclusive.
- 9. The shares are held of record by the Sinha Revocable Trust dated September 24, 2011 for which the reporting person serves as trustee.
- 10. The shares are held of record in trust for the reporting person's minor daughter for which Neha and Piyush Kumar serve as co-trustees.
- 11. The shares are held of record in trust for the reporting person's minor son for which Neha and Piyush Kumar serve as co-trustees.
- 12. The shares are held of record by the Amit & Deepali Sinha Foundation for which the reporting person and his spouse serve as trustees.
- 13. The shares are held of record by the South Dakota Trust Co. LLC TTEE Sinha Family Incentive Trust
- 14. The shares are held of record by the South Dakota Trust Co. LLC TTEE Sinha Education Excellence Trust.
- 15. One-fourth of the shares subject to the option vest on November 1, 2018 and 1/48 of the shares vest monthly thereafter.

## Remarks:

/s/ Torrie Nute, by power of attorney 04/30/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.