FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an Sinha A		2. Issuer Name and Ticker or Trading Symbol Zscaler, Inc. [ ZS ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)								
Jillia F	шш							_	_					X	Direc	ctor	10%	Owner
(Last) (First) (Middle) C/O ZSCALER, INC.						3. Date of Earliest Transaction (Month/Day/Year) 12/13/2018								X	Officer (give title Other (specify below) below)  CTO & EVP of Eng/Cloud Ops			
110 ROSE ORCHARD WAY																		
(Street)					- 4. It	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person				
SAN JUS	AN JOSE CA 95134				-									Form filed by More than One Reporting Person				
(City)	(St	(State) (Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day)					- 1	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			5)	5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		Transa	ction(s) 3 and 4)		(Instr. 4)
Common Stock 12/13					18	8			S <sup>(1)</sup>		4,807	D	\$41.58	374 <sup>(2)</sup>	1,1	09,368	I	See footnote <sup>(3)</sup>
Common Stock 12/					7/2018				S <sup>(1)</sup>		5,000	D	\$40.31	71(4)	1,1	04,368	I	See footnote <sup>(3)</sup>
Common Stock 12/17/20					18	8			S <sup>(1)</sup>		600	D	\$41.9	)8 <sup>(5)</sup>	1,1	03,768	I	See footnote <sup>(3)</sup>
Common Stock															126	6,562 <sup>(6)</sup>	D	
Common Stock															42	1,059	I	See footnote <sup>(7)</sup>
		Та	ble I								sposed of, , convertil				wned			
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year			Execu	Execution Date, if any		ransaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ration	ercisable and Date y/Year)	Amou Secur Under Deriva Secur	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		rice of ivative urity tr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares						

## **Explanation of Responses:**

- 1. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted on June 29, 2018.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$41.33 to \$42.30, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (4) and (5) to this Form 4.
- 3. The shares are held of record by the Sinha Revocable Trust dated September 24, 2011 for which the reporting person serves as trustee.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$40.04 to \$40.69, inclusive.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$41.89 to \$42.03, inclusive.
- 6. Includes 1,562 shares acquired under the Issuer's Fiscal Year 2018 Employee Stock Purchase Plan on December 17, 2018.
- 7. The shares are held of record by the ADRR Trust for which Neha Kumar serves as trustee.

## Remarks:

/s/ Torrie Nute, by power of \*\* Signature of Reporting Person

12/17/2018

attorney

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.