SEC Form 4

Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| OMB Number: | 3235-0287 | | | | | | |
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| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

| STATEMENT | OF | CHANGES | IN | BENEFICIAL | OWNERSHIP |
|-----------|----|---------|----|------------|-----------|
| | | CHANGES | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | ······································ | | | | | | |
|--|---------|-----------------------|--|--|----------------------------|---------------|-------------|--|--|
| 1. Name and Address of Reporting Person [*] Darling Scott C | | g Person [*] | 2. Issuer Name and Ticker or Trading Symbol Zscaler, Inc. [ZS] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/13/2023 | | Officer (give title below) | | er (specify | | |
| C/O ZSCALE | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Line) | ual or Joint/Grou | | | | |
| (Street) SAN JOSE | СА | 95134 | | | Form filed by Mo Person | re than One R | eporting | | |
| (City) | (State) | (Zip) | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
| | | | | | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | Disposed Of | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------------------------------|---|-------------|--|----------------------------------|--|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Commom Stock | 12/13/2023 | | S | | 24,038 | D | \$211.3561 ⁽¹⁾ | 48,701 | Ι | Trust ⁽²⁾ |
| Common Stock | | | | | | | | 1,990 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 6. Date Exercisable and 7. Title and 9. Number of 11. Nature 2 3. Transaction 3A. Deemed 5. Number 8. Price of 10. Derivative Security Ownership Form: of Indirect Beneficial Derivative Conversion Date (Month/Day/Year) Execution Date, Transaction Expiration Date (Month/Day/Year) Amount of Securities derivative Securities Derivative Security if any (Month/Day/Year) Code (Instr. or Exercise Price of Derivative (Instr. 3) 8) Securities Underlying Derivative (Instr. 5) Beneficially Direct (D) Ownership or Indirect (I) (Instr. 4) Acquired Owned (Instr. 4) Security Security (Instr. 3 and 4) (A) or Disposed Following Reported Transaction(s) of (D) (Instr. 3. 4 (Instr. 4) and 5) Amount Number Expiration Date Date Exercisable Title Shares Code v (A) (D)

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$211.21 to \$211.47, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in the footnotes to this Form 4.

2. The shares are held of record by the Scott C. Darling Revocable Living Trust.

Remarks:

/s/ Torrie Nute, by power of attorney

12/14/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.