FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

3235-0287 OMB Number:

Estimated average burden hours per response: 0.5

OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 193
or Section 30(h) of the Investment Company Act of 1940

					UI	Section	1 30(1	1) 01 1116	Hivesune	iii C	ompany P											
Name and Address of Reporting Person* Sinha Amit						2. Issuer Name and Ticker or Trading Symbol Zscaler, Inc. [ZS]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
					_										X	Directo						
(Loot) (Firot) (Middle)					2. Data of Farliant Transaction (Manth/Day/Mant)										below)	(give title	е	Otne belov	r (specify v)			
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 07/14/2020										,		f R&D		•		
C/O ZSCALER, INC.						, 1 ,, 20							President of R&D and CTO									
120 HOI	LGER WAY	Z .			\perp																	
,					- 4. I	f Amen	ıdmer	nt, Date	of Origina	al File	ed (Month		6. Individual or Joint/Group Filing (Check Applicable									
(Street)																Line) X Form filed by One Reporting Person						
SAN JOSE CA 95134													Form filed by More than One Rep									
																		iore ma	II OHE RE	porting		
(City) (State) (Zip)																						
		Tab	le I - No	on-Deriv	/ativ	e Sec	uriti	es A	cquired	, Di	sposed	d of, o	or Ber	eficia	lly	Owned					_	
1. Title of Security (Instr. 3) 2. Transaction Date				E	2A. Deemed Execution Date,			ansaction		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)							6. Ownership Form: Direct		7. Nature of Indirect			
			(Mo	(Month/Day/Year)		if any (Month/Day/Year)			Code (Instr. 8)							Beneficially Owned Following		(D) or Indirect (I) (Instr. 4)		Beneficial Ownership		
								C.	ode V	Am	nount	(A) or	Price		Reported Transactio					(Instr. 4)		
	C: 1			77/1 4/202				-	_	┢		(D)	-	- 025	- -	(Instr. 3 an	,	 				
Common Stock				07/14/2020					M (1)	-	5,333	A	-	5.925	2)	197,338		D			_	
Common Stock				07/14/2020				_	_	-	400	D	1	5.6425 ⁽²	+	196,938		D			_	
Common Stock				07/14/2020		<u> </u>		_	(1)	_	600	D	+	7.8633(+	196,338		D			_	
Common Stock				07/14/2020				_	(1)	┢	1,293	D	1	\$119.0518 ⁽⁴⁾ \$120.0463 ⁽⁵⁾				D D			_	
Common Stock Common Stock			_	07/14/2020				_	(1)	-	1,900 600	D			-	<u> </u>		D			_	
Common Stock 07/14/2			17/14/2020				_		_	000				1		 			_			
Common Stock 0			7/14/202	20			S	(1)		540	D	\$122.1037(7)		(7)	192,005		D			_		
Common Stock															316,7	702	1		See footnote	(8)		
Commom Stock															132,375		I		See Footnote ⁽⁹⁾			
				_			+	_	┝			-		+					See Footnote ⁽¹⁰⁾			
Commom Stock														132,374]	I					
		7	Table II	- Deriva												wned					_	
1. Title of	I.	3. Transaction	24 5		outs,	calls					conve	_				Price of	O Normal	201 55	10.	11. N	lot:::	
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution if any	3A. Deemed Execution Date, if any (Month/Day/Year)		action (Instr.	of Deri Secu Acqu (A) o Disp of (E	vative urities uired or losed o) r. 3, 4	Expiratio (Month/Des				Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		De Se (Ir	Derivative Security (Instr. 5) B O F	derivati Securiti Benefic Owned Followin Reporte Transac (Instr. 4	ve ies ially ng ed ction(s)	Ownersi Form: Direct (E or Indire (I) (Instr.	nip of Ind Bene O) Owne ct (Instr	of Indirect Beneficial Ownershi (Instr. 4)	
						a		5)				+			\exists							
														Amount or								
									Date		Expiratio	,	- 1	Number of								
					Code	v	(A)	(D)	Exercisa	ble	Date	" Titl		Shares								
Employee										\neg					T					T)		
Stock Option (right to	\$5.925	07/14/2020			M			5,333	(11)		04/10/202		mmon tock	5,333		\$0	183,	333	D			
ouy)	1	1	1						1	- 1	ı	1			1				1			

Explanation of Responses:

- $1. \ The \ sale \ reported \ in \ this \ Form \ 4 \ was \ effected \ pursuant \ to \ a \ Rule \ 10b5-1 \ trading \ plan \ adopted \ on \ June \ 28, \ 2019.$
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$116.30 to \$117.27, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) through (7) to this Form 4.
- 3. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$117.45 to \$118.31, inclusive.
- 4. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$118.48 to \$119.47, inclusive.
- 5. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$119.50 to \$120.48, inclusive.
- 6. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$120.52 to \$121.35, inclusive.
- 7. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$121.66 to \$122.45, inclusive.
- 8. The shares are held of record by the Sinha Revocable Trust dated September 24, 2011 for which the reporting person serves as trustee.
- 9. The shares are held of record in trust for the reporting person's minor son for which Neha and Piyush Kumar serve as co-trustees.
- 10. The shares are held of record in trust for the reporting person's minor daughter for which Neha and Piyush Kumar serve as co-trustees.
- 11. One-fourth of the shares subject to the option vest on November 1, 2018 and 1/48 of the shares vest monthly thereafter.

Remarks:

/s/ Torrie Nute, by power of <u>attorney</u>

** Signature of Reporting Person

Date

07/15/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.