SEC Form 4	
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287

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Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT
obligations may continue. See Instruction 1(b).	Filed put
	Filed pur

## TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add			2. Issuer Name and Ticker or Trading Symbol Zscaler, Inc. [ZS]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Sinha Amit</u>								Х	Director	100	% Owner				
(Last)	(First)	(Mido	lle)	3. Date of Earliest Transaction (Month/Day/Year)							Officer (give title below)		ner (specify ow)		
C/O ZSCALE	· · /	( ···		05/27/2021							President of R&D and CTO				
120 HOLGER	· -·														
				4 If Amendment D	ate of C	Drigina	l Filed (Mont	h/Dav/Ye	ear) (	6. Individual or Joint/Group Filing (Check Applicable					
(Street)				4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)				
SAN JOSE	CA	9513	34							Х	Form filed by C				
											Form filed by N Person	lore than One F	Reporting		
(City)	(State)	(Zip)													
		Table I	- Non-Derivat	ive Securities	Acqu	ired	, Dispose	d of, o	r Benefic	ially	Owned				
1. Title of Securi	ty (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Ins ) 8)					Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
					Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	ĸ		05/27/2021		М		7,000	Α	\$5.925	;	276,192	D			
Common Stock	ĸ		05/27/2021		<b>S</b> <sup>(1)</sup>		400	D	\$189.032	5 <sup>(2)</sup>	275,792	D			
Common Stock	k		05/27/2021		<b>S</b> <sup>(1)</sup>		400	D	\$190.002	5 <sup>(3)</sup>	275,392	D			
Common Stock	x		05/27/2021		<b>S</b> <sup>(1)</sup>		400	D	\$190.705	<b>5</b> <sup>(4)</sup>	274,992	D			
Common Stock	x		05/27/2021		<b>S</b> <sup>(1)</sup>		900	D	\$192.9 <sup>(!</sup>	5)	274,092	D			
Common Stock	x		05/27/2021		<b>S</b> <sup>(1)</sup>		3,400	D	\$193.854	<b>4</b> <sup>(6)</sup>	270,692	D			
Common Stock	ĸ		05/27/2021		<b>S</b> <sup>(1)</sup>		1,200	D	\$194.671	<b>7</b> <sup>(7)</sup>	269,492	D			

Common Stock	05/27/2021	<b>S</b> <sup>(1)</sup>	1,200	D	\$194.6717(7)	269,492	D	
Common Stock	05/27/2021	<b>S</b> <sup>(1)</sup>	300	D	\$195.63 <sup>(8)</sup>	269,192	D	
Common Stock						149,702	Ι	See footnote <sup>(9)</sup>
Common Stock						82,375	Ι	See Footnote <sup>(10)</sup>
Common Stock						82,374	I	See Footnote <sup>(11)</sup>
Common Stock						48,000	I	See Footnote <sup>(12)</sup>
Common Stock						53,000	I	See footnote <sup>(13)</sup>
Common Stock						53,000	I	See Footnote <sup>(14)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deri Seci Acq (A) o Disp of (E	osed )) tr. 3, 4	Expiration Date		6. Date Exercisable and Expiration Date (Month/Day/Year)		Expiration Date Amount of Month/Day/Year) Securities Underlying Derivative		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares								
Employee Stock Option (right to buy)	<b>\$</b> 5.925	05/27/2021		М			7,000	(15)	04/10/2027	Common Stock	7,000	\$0	106,333	D					

## Explanation of Responses:

1. The sale reported in the Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted on September 29, 2020.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$188.48 to \$189.46, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) through (8) to this Form 4.

3. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$189.51 to \$190.28, inclusive.

4. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$190.61 to \$190.88, inclusive.

5. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$192.26 to \$193.21, inclusive. 6. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$193.28 to \$194.27, inclusive.

7. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$194.43 to \$195.33, inclusive.

8. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$195.59 to \$195.66, inclusive.

9. The shares are held of record by the Sinha Revocable Trust dated September 24, 2011 for which the reporting person serves as trustee.

10. The shares are held of record in trust for the reporting person's minor son for which Neha and Piyush Kumar serve as co-trustees.

11. The shares are held of record in trust for the reporting person's minor daughter for which Neha and Piyush Kumar serve as co-trustees.

12. The shares are held of record by the Amit & Deepali Sinha Foundation for which the reporting person and his spouse serve as trustees.

13. The shares are held of record by the South Dakota Trust Co. LLC TTEE Sinha Family Incentive Trust

14. The shares are held of record by the South Dakota Trust Co. LLC TTEE Sinha Education Excellence Trust.

15. One-fourth of the shares subject to the option vest on November 1, 2018 and 1/48 of the shares vest monthly thereafter.

Remarks:

/s/ Torrie Nute, by power of

<u>attorney</u>

05/28/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.