SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addr	ess of Reporting	Person*	2. Issuer Name and Ticker or Trading Symbol Zscaler, Inc. [ZS]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Sinha Amit (Last) (First) (Middle) C/O ZSCALER, INC. 120 HOLGER WAY			,,,,,,,,,,	X	Director	10% Owner				
			3. Date of Earliest Transaction (Month/Day/Year) 05/26/2020	- x	Officer (give title below) President of R&	Other (specify below) D and CTO				
			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable					
(Street) SAN JOSE	CA	95134		Line) X	Form filed by One Re Form filed by More th					
(City)	(State)	(Zip)			Person					

Table 1- Non-Derivative Securities Acquired, Disposed of, or Derivitiany Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	05/26/2020		М		4,000	A	\$5.925	128,772	D	
Common Stock	05/26/2020		S ⁽¹⁾		2,063	D	\$76.9333 ⁽²⁾	126,709	D	
Common Stock	05/26/2020		S ⁽¹⁾		1,100	D	\$77.8655 ⁽³⁾	125,609	D	
Common Stock	05/26/2020		S ⁽¹⁾		637	D	\$78.7855 ⁽⁴⁾	124,972	D	
Common Stock	05/26/2020		S ⁽¹⁾		200	D	\$79.66 ⁽⁵⁾	124,772	D	
Common Stock								264,749	I	See footnote ⁽⁶⁾
Common Stock								566,702	I	See footnote ⁽⁷⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(e.y.,	puis,	cans	, wa	Inania	s, options	, converti	Die Sect	inues)				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Sec Acq (A) o Disp of (I (Inst	5. Number of Expiration Da Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate Amount of Year) Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$ 5.925	05/26/2020		М			4,000	(8)	04/10/2027	Common Stock	4,000	\$0	242,666	D	

Explanation of Responses:

1. The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted on June 28, 2019.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$76.45 to \$77.37, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (3), (4) and (5) to this Form 4.

3. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$77.49 to \$78.46.

4. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$78.54 to \$79.00.

5. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$79.57 to \$79.75.

6. The shares are held of record by the ADRR Trust for which Neha Kumar serves as trustee.

7. The shares are held of record by the Sinha Revocable Trust dated September 24, 2011 for which the reporting person serves as trustee.

8. One-fourth of the shares subject to the option vest on November 1, 2018 and 1/48 of the shares vest monthly thereafter.

Remarks:

/s/ Torrie Nute, by power of

<u>attorney</u>

05/27/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.