



Zscaler Files Registration Statement for Proposed Initial Public Offering

February 16, 2018

SAN JOSE, Calif., Feb. 16, 2018 (GLOBE NEWSWIRE) -- Zscaler, Inc. ("Zscaler") announced today that it has publicly filed a registration statement on Form S-1 with the U.S. Securities and Exchange Commission relating to a proposed initial public offering of its common stock. The number of shares to be offered and the price range for the offering have not been determined. Zscaler intends to list its common stock on the Nasdaq Global Market under the ticker symbol "ZS".

Lead book running managers for the proposed offering:

- Morgan Stanley & Co. LLC
- Goldman Sachs & Co. LLC

Additional book running managers:

- BofA Merrill Lynch
- Barclays Capital Inc.
- Deutsche Bank Securities Inc.
- Credit Suisse Securities (USA) LLC
- UBS Securities LLC

Co-managers:

- Robert W. Baird & Co. Incorporated
- BTIG, LLC
- Needham & Company, LLC
- Stephens Inc.

This offering will be made only by means of a prospectus. A copy of the preliminary prospectus, when available, may be obtained from Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014; or Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, New York 10282 (telephone: (866) 471-2526 or email: prospectus-ny@ny.email.gs.com).

A registration statement relating to these securities has been filed with the U.S. Securities and Exchange Commission but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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